

<i>Line through only if need be:</i>	<input checked="" type="checkbox"/> Large Taxpayers submitting the balance sheet in Bucharest
	<input type="checkbox"/> Branch

Type of financial statement: LFBS

Year

2015

Entity | TRANSENERGO COM S.A.

Address: County Bucharest, District 5th District, Locality Bucharest, 90 Calea 13 Septembrie Street, building TGO, app. 2.1 Phone 0214034945

Number in the trade register	J40/19379/2004	Sole registration code	16976082
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Type of property: 34 – Joint stock company

Preponderant activity (CAEN <<National Classification of Economic Activities>> code and class name)

3514 - Trade of electricity

 Annual financial reports

(entities whose financial year coincides with the calendar year)

 Medium, large entities and entities of public interest Small entities Microentities entities of public interest Annual reports 1. Entities who have chosen a **different financial year from the calendar year**, according to article 27 Accounting Law 82/1991 2. Legal entities in **dissolution**, according to the law 3. Opened sub-unities in Romania by **companies residing** in the European Economic Space

Annual financial reports completed on 31 December 2015 by entities mentioned in point 9 para. (2) of Accounting Regulations, approved by OMFP (Order of the Ministry of Public Finances) no. 1.802/2014, as further amended and supplemented, whose financial year coincides with the calendar year.

F10 – SHORT FORM BALANCE SHEET**F20 – PROFIT AND LOSS ACCOUNT****F30 – INFORMATIVE DATA****F40 - THE STATUS OF THE FIXED ASSETS**

Indicators	Capitals – total	49,096,375
	Profit/loss	7,011,934

ADMINISTRATOR,

Surname and name

COMAN RADA

Signature and stamp: *illegible signature, stamp of TRANSENERGO COM S.A.*

Electronic signature:

Digitally signed by Vasile-Robert Olaru

VALIDATED Form

DRAWN UP BY,

Surname and name

OLARU VASILE ROBERT

Position: 11 – CHIEF FINANCIAL OFFICER

Signature: *illegible signature*

Registration no.

AUDITOR:

Name and surname of natural person auditor/ Name of the audit firm

CIPL EXPERT AUDIT SRL

Number of registration in RCFA

559/2004

Fiscal code: 17067196

BALANCE SHEET
At 31st December 2015

Form 10

- lei -

Name of indicator	Row no.	Balance on:	
		01.01.2015	31.12.2015
A	B	1	2
A. FIXED ASSETS			
I. INTANGIBLE ASSETS			
1. Set-up costs (acc. 201-2801)	01		
2. Development expenses (acc. 203-2803-2903)	02		
3. Concessions rights, patents, licenses, trademarks, similar rights and assets and other intangible assets (acc. 205+208-2805-2808-2905-2908)	03	132,921	4,704,822
4. Goodwill (acc. 2071-2807)	04		
5. Intangible assets of exploitation and assessment of mineral resources (206-2806-2906)	05		
6. Advances (acc. 4094)	06		
TOTAL (row 01 to 06)	07	132,921	4,704,822
II. TANGIBLE ASSETS			
1. Land and buildings (acc. 211+212-2811-2812-2911-2912)	08	10,308,424	11,166,032
2. Technical equipment and machinery (acc. 213+223-2813-2913)	09	774,969	168,304
3. Other equipment, plants and furniture (acc. 214+ 224- 2814-2914)	10	454,179	839,095
4. Real estate investments (acc. 215 – 2815-2915)	11		
5. Tangible assets in progress (acc. 231-2931)	12	330,855	425,490
6. Real estate investments in progress (acc. 235-2935)	13		66,245
7. Tangible assets of exploitation and assessment of mineral resources (acc. 216-2816-2916)	14		
8. Productive biological assets (acc. 217+227-2817-2917)	15		
9. Advances (acc. 4093)	16	5,946,569	5,247,678
TOTAL (row 08 to16)	17	17,814,996	17,912,844
III. FINANCIAL ASSETS			
1. Shares owned on affiliated entities (acc. 261-2961)	18	10,093,756	10,855,544
2. Loans granted to affiliated entities (acc. 2671+2672-2964)	19	43,301,713	49,725,962
3. Shares held on affiliated entities and entities in common control (acc. 262 + 263 – 2962)	20		
4. Loans granted to affiliated entities and entities in common control (acc. 2673 + 2674 – 2965)	21		
5. Other long term investments (acc. 265 + 266 – 2963)	22		
6. Other loans (acc. 2675*+2676*+2677+2678*+2679*-2966*-2968*)	23	20,500,760	24,768,892
TOTAL (row 18 to 23)	24	73,896,229	85,380,398
FIXED ASSETS – TOTAL (row 07 + 17 + 24)	25	91,844,146	107,998,064
B. CURRENT ASSETS			
I. STOCKS			
1. Raw materials and consumables (acc. 301+302+303+/-308+321+322+323+328+351+358+381+/-388-391-392-3951-3958-398)	26		
2. Production in progress (acc. 331+332+341+/-348*-393-3941-3952)	27		
3. Finished goods and merchandise (acc. 345+346+347+/-348*+354+356+357+361+362+/-368+371+327+/-378-3945-3946-3947-3953-3954-3955-3956-3957-396-397-from acc. 4428)	28	17,540,266	16,652,009
4. Advances (acc. 4091)	29	18,949,690	32,449,270
TOTAL (row 26 to 29)	30	36,489,956	49,101,279
II. RECEIVABLES (Amounts which are to be cashed after a period larger than one year presented separately for each indicator)			
1. Commercial receivables ¹⁾ (acc. 2675*+2676*+2678* +2679*-2966*-2968* +4092+411+413+418-491)	31	178,296,685	288,151,526
2. Amounts to be cashed from affiliated entities (acc. 451**-495*)	32		
3. Amounts to be cashed from affiliated entities and entities in common control (acc. 453** - 495**)	33		
4. Other receivables (acc. 425+4282+431**+437**+4382+441** +4424+ from acc. 4428**+444**+445+446**+447**+4482+4582+4662 +461+473**-	34	23,585,696	25,694,909

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496+5187)			
5. Subscribed and not paid up capital (acc. 456-495*)	35	201,882,381	313,846,435
TOTAL (row 31 to 35)	36		
III. SHORT TERM INVESTMENTS			
1. Shares owned at affiliated entities (acc. 501-591)	37		
2. Other short term investments (acc. 505+506+507+ from acc. 508-595-596-598+ 5113+5114)	38	23,549,711	8,362,024
TOTAL (row 37 + 38)	39	23,549,711	8,362,024
IV. CASH AND BANK ACCOUNTS (from acc. 508 + acc. 5112 + 512 + 531 + 532 + 541 + 542)	40	2,977,467	36,575,508
CURRENT ASSETS – TOTAL (row 30 + 36 + 39 + 40)	41	264,899,515	407,885,246
C. PREPAID EXPENSES (acc. 471) (row 43+44)	42	12,683,736	60,529,714
Amounts to be resumed within a period up to one year (from acc. 471*)	43	8,060,367	56,837,205
Amounts to be resumed within a period longer than one year (from acc. 471*)	44	4,623,369	3,692,509
D. SHORT TERM DEBTS WHICH MUST BE PAID IN LESS THAN ONE YEAR			
1. Loans from bond issue, being presented separately the loans from convertible bond issue (acc. 161+1681-169)	45		
2. Amounts due to credit institutions (acc. 1621+1622+1624 +1625+ 1627+1682+5191+5192+5198)	46	173,987,981	158,441,801
3. Advances cashed in orders account (acc. 419)	47	21,364,614	20,113,911
4. Commercial debts – suppliers (acc. 401+404+408)	48	93,937,682	235,043,930
5. Payable commercial papers (acc. 403+405)	49		
6. Amounts due to affiliated entities (acc. 1661+1685 +2691+451***)	50		
7. Amounts due to affiliated entities and entities in joint control (acc. 1663+1686 +2692 +2693+453***)	51		
8. Other debts, including fiscal debts and debts on social insurances (acc. 1623+1626+167+1687+2695+421+423+424+ 426+427+ 4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+457+4581+462+4661+473***+509+5186+ 5193+5194+5195+ 5196+5197)	52	12,352,294	29,666,825
TOTAL (row 42 to 52)	53	301,642,571	443,266,467
E. NET CURRENT ASSETS/NET CURRENT DEBTS (row 41+43-53-70-73-76)	54	-55,543,883	-45,550,421
F. TOTAL ASSETS MINUS CURRENT DEBTS (row 25+44+54)	55	40,923,632	66,140,152

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G. LONG TERM DEBTS WHICH MUST BE PAID IN MORE THAN ONE YEAR			
1. Loans from bond issue, being presented separately the loans from convertible bond issue (acc. 161+1681-169)	56		
2. Amounts due to credit institutions (acc. 1621+1622+1624 +1625+ 1627+1682+5191+5192+5198)	57	1,023,810	17,043,777
3. Advances cashed in orders account (acc. 419)	58		
4. Commercial debts – suppliers (acc. 401+404+408)	59		
5. Payable commercial papers (acc. 403+405)	60		
6. Amounts due to affiliated entities (acc. 1661+1685+2691+451***)	61		
7. Amounts due to affiliated entities and entities in common control (acc. 1663+ 1686+2692+2693+453***)	62		
8. Other debts, including fiscal debts and debts on social insurances (acc. 1623+1626+167+1687+2695+421+423+424+426 +427+ 4281+431***+437***+ 4381+441***+4423+4428***+444***+446***+447***+ 4481+455+456***+ 4581+462+4661+473***+509+5186+5193+5194+5195+ 5196+5197)	63		
TOTAL (row 56 to 63)	64	1,023,810	17,043,777
H. PROVISIONS			
1. Provisions for employees benefices (acc. 1515+1517)	65		
2. Provisions for taxes (acc. 1516)	66		
3. Other provisions (acc. 1511+1512+1513+1514+1518)	67		
TOTAL (row 65 to 67)	68		
I. DEFERRED REVENUES			
1. Investment subsidies (acc. 475) (row 70+71)	69		
Amounts to be resumed within a period up to one year (acc. 475*)	70		
Amounts to be resumed within a period longer than one year (acc. 475*)	71		
2. Deferred revenues (acc. 472) (row 73+74)	72	26,861,194	67,006,405

Amounts to be resumed within a period up to one year (acc. 472*)	73	26,861,194	67,006,405
Amounts to be resumed within a period longer than one year (acc. 472*)	74		
3. Amounts in advance regarding assets received by transfer from clients (acc. 478) (row 76+77)	75		
Amounts to be resumed within a period up to one year (acc. 478*)	76		
Amounts to be resumed within a period longer than one year (acc. 478*)	77		
Negative goodwill (acc. 2075)	78		
TOTAL (row 69+72+75+78)	79	26,861,194	67,006,405
J. CAPITAL AND RESERVES			
I. CAPITAL			
1. Subscribed capital paid (acc. 1012)	80	22,637,340	29,537,460
2. Subscribed capital unpaid (acc. 1011)	81		
3. State-owned equity plus assets (acc. 1015)	82		
4. National Development and Research Institutes patrimony	83		
5. Other elements of own capitals (1031)	84		
TOTAL (row 80 to 84)	85	22,637,340	29,537,460
II. SHARE PREMIUM (acc. 104)	86		

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III. REVALUATION RESERVES (acc. 105)	87		
IV. RESERVES			
1. Legal reserves (acc. 1061)	88	2,669,727	3,096,708
2. Statutory or contractual reserves (acc. 1063)	89		
3. Other reserves (acc. 1068)	90		
TOTAL (row 88 to 90)	91	2,669,727	3,096,708
Own shares (acc. 109)	92		
Profits connected to instruments of equities (acc. 141)	93		
Losses connected to instruments of equities (acc. 149)	94		
V. PROFIT OR LOSS CARRIED FORWARD			
BALANCE C (acc. 117)	95	2,464,687	9,877,254
BALANCE D (acc. 117)	96	0	0
VI. FINANCIAL YEAR PROFIT OR LOSS			
BALANCE C (acc. 121)	97	12,914,228	7,011,934
BALANCE D (acc. 121)	98	0	0
Profit appropriation (acc. 129)	99	786,160	426,981
OWN CAPITAL - TOTAL (row 85+86+87+91-92+93-94+95-96+97-98-99)	100	39,899,822	49,096,375
Public patrimony (acc. 1016)	101		
Private patrimony (acc. 1017)	102		
CAPITALS - TOTAL (row 100+101+102) (row. 25+41+42-53-64-68-79)	103	39,899,822	49,096,375

Check sum F10: 4865636473 / 24785532485

*) Accounts to be distributed after the nature of the respective elements

**) Debit balances of the respective accounts

***) Credit balances of the respective accounts

1) The amounts entered in this row (row 31) and taken over from the account 2675 to 2679 represent the debts corresponding to the financial leasing contracts and to other assimilated contracts, as well as other permanent debts, due within a period less than 12 months.

ADMINISTRATOR,

Surname and name

COMAN RADA

Signature and stamp: *illegible signature, stamp of TRANSENERGO COM S.A.*

DRAWN UP BY,

Surname and name

OLARU VASILE ROBERT

Position: 11 - CHIEF FINANCIAL OFFICER

Signature: *illegible signature*

Registration no.

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PROFIT AND LOSS ACCOUNT
At 31st December 2015

Form 20

- lei -

Name of indicator	Row no.	Financial year	
		2014	2015
A	B	1	2
1. Net turnover (row 02+03-04+05+06)	01	817,341,728	1,354,899,221
Sold production (acc. 701+702+703+704+705 +706+708)	02	34,556,792	18,685,320
Incomes from the sale of goods (acc. 707)	03	782,784,936	1,336,213,901
Commercial deductions granted (acc. 709)	04		
Incomes from interests registered by entities removed from the general register and which have in progress leasing contracts (acc. 766*)	05		
Incomes from operating subventions corresponding to the net turnover (acc. 7411)	06		
2. Incomes related to the production cost in progress of execution (acc. 711+712)			
Balance C	07		
Balance D	08		
3. Incomes from the production of intangible and tangible assets (acc. 721+722)	09		
4. Incomes from reevaluation of tangible assets (acc. 755)	10		
5. Incomes from the production of real estate investment (acc. 725)	11		
6. Incomes from operating subventions (acc. 7412+7413+7414+7415+7416+7417+7419)	12		
7. Other operating incomes (acc. 751+758+7815)	13	20,630,790	29,434,626
- out of which, incomes from the negative goodwill (acc. 7815)	14		
- out of which, incomes from investment subvention (acc. 7584)	15		
OPERATING INCOMES – TOTAL (row 01+07-08+09+10+11+12+13)	16	837,972,518	1,384,333,847
8. a) Expenses with raw materials and consumables (acc. 601+602)	17	44,555	60,507
Other material expenses (acc. 603+604+606+608)	18	185,519	150,295
b) Other external expenses (with electric power and water) (acc. 605)	19	32,942	35,735
c) Expenses regarding the merchandise (acc. 607)	20	761,461,547	1,309,231,748
Commercial deductions granted (acc. 609)	21	1,998	
9. Expenses with employees (row 23+24)	22	3,244,026	4,770,907
a) Salaries and allowances (acc. 641+642+643+644)	23	2,563,648	3,888,104
b) Expenses with insurance and social protection (acc. 645)	24	680,378	882,803
10. a) Value adjustments for tangible and intangible assets (row 26-27)	25	608,295	501,351
a. 1) Expenses (acc. 6811+6813+6817)	26	608,295	501,351
a. 2) Incomes (acc. 7813)	27		
b) Value adjustments of current assets (row 29-30)	28	647,841	178,243
b. 1) Expenses (acc. 654+6814)	29	647,841	178,243
b. 2) Incomes (acc. 754+7814)	30		
11. Other operating expenses (row 32 to 38)	31	45,695,809	53,047,814
11.1 Expenses regarding the external services (acc. 611+612+613+ 614+615+621+622+623+624+625+626+627+628)	32	13,142,799	18,606,310
11.2 Expenses with other taxes, fees and related payments, expenses representing transfers and contributions due as per some special normative deeds (acc. 635+6586*)	33	335,615	612,352
11.3 Expenses with environmental protection (acc. 652)	34	23,768,819	28,097,487
11.4 Expenses with reevaluation of tangible assets (acc. 655)	35		
11.5 Expenses regarding the acts of God and other similar acts	36		

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(acc. 6587)			
11.6 Other expenses (acc. 651+6581+6582+6583+6588)	37	8,448,576	5,731,665
Expanses regarding the refinanced interests registered by entities removed from the general register and which have in progress leasing contracts (acc. 666*)	38		
Adjustments regarding provisions (row 40-41)	39		
- Expenses (acc. 6812)	40		
- Incomes (acc. 7812)	41		
OPERATING EXPENSES – TOTAL (row 17 to 20 - 21+ 22+25+28+31+39)	42	811,918,536	1,367,976,600
OPERATING PROFIT OR LOSS:			
- Profit (row 16-42)	43	26,053,982	16,357,247
- Loss (row 42-16)	44	0	0
12. Incomes from participation interests (acc. 7611+ 7612+7613)	45		
- out of which, incomes obtained from affiliated entities	46		
13. Incomes from interests (acc. 766*)	47	4,057,690	4,086,080
- out of which, incomes obtained from affiliated entities	48	3,923,082	3,933,944
14. Incomes from operating expenses for the owed interest (acc. 7418)	49		
15. Other financial incomes (acc. 762+764+765 +767+768+7615)	50	3,579,679	12,006,306
- out of which, incomes from other financial assets (acc. 7615)	51		
FINANCIAL INCOMES – TOTAL (row 45+47+ 49+50)	52	7,637,369	16,092,386
16. Value adjustments of financial assets and investments owned as current assets (row 54-55)	53		
- Expenses (acc. 686)	54		
- Incomes (acc. 786)	55		
17. Expenses regarding interests (acc. 666*)	56	11,438,625	11,304,020
- out of which, expenses in relation with affiliated entities	57		
Other financial expenses (acc. 663+664+665+667+668)	58	6,529,521	12,605,996
FINANCIAL EXPENSES – TOTAL (row 53+56+58)	59	17,968,146	23,910,016
FINANCIAL PROFIT OR LOSS:			
- Profit (row 52-59)	60	0	0
- Loss (row 59-52)	61	10,330,777	7,817,630
			F20 –page 3
TOTAL INCOMES (row 16+52)	62	845,609,887	1,400,426,233
TOTAL EXPENSES (row 42+59)	63	829,886,682	1,391,886,616
18. GROSS PROFIT OR LOSS:			
- Profit (row 62-63)	64	15,723,205	8,539,617
- Loss (row 63-62)	65	0	0
19. Tax on profit (acc. 691)	66	2,808,977	1,527,683
20. Other taxes not appearing in the above elements (acc. 698)	67		
21. NET PROFIT OR LOSS OF THE FINANCIAL YEAR:			
- Profit (row 64-65-66-67)	68	12,914,228	7,011,934
- Loss (row 65+66+67-64)	69	0	0

Check sum F20: 15801309791 / 24785532485

*) Accounts to be distributed after the nature of the respective elements

At row 23 – are included the collaborators' rights, established according to the labor legislation, are included, which are taken over from the debit turnover of account 621 "Expenses with collaborators", analytical "Collaborators natural persons".

At row 33 – in the account 6586 „ Expenses with other taxes, fees and related payments, expenses representing transfers and contributions due as per some special normative deeds" are highlighted the expenses representing transfers and contributions due as per some special normative deeds, other than those stipulated in the Fiscal Law.

ADMINISTRATOR,

Surname and name

COMAN RADA

Signature and stamp: *illegible signature, stamp of TRANSENERGO COM S.A.*

DRAWN UP BY,

Surname and name

OLARU VASILE ROBERT

Position: 11 – CHIEF FINANCIAL OFFICER

Signature: *illegible signature*

Registration no.

VALIDATED Form

INFORMATIVE DATA
At 31st December 2015

Form 30

- lei -

I. Data regarding the registered result	Row no.	No. of units	Amounts	
A	B	1	2	
Companies that reported profits	01	1	7,011,934	
Companies that reported losses	02			
Companies that didn't reported profit or loss	03			
II. Data regarding outstanding payments	Row no.	Total, out of which	For the current activity	For the investment activity
A	B	1=2+3	2	3
Outstanding payments – total (row 05+09+15 to 19+23)	04	8,993,011	8,993,011	
Outstanding payments to suppliers – total (row 06 to 08), out of which:	05	665,499	665,499	
- after 30 days	06	494,225	494,225	
- after 90 days	07	0	0	
- after one year	08	171,274	171,274	
Total outstanding payments towards the social security budget – total (row 10 to 14), out of which:	09			
- Social security contributions owed by employers, employees and similar persons	10			
- Contributions to the health insurance fund	11			
- Contributions for additional retirement benefits	12			
- Contributions for unemployment benefits	13			
- Other social liabilities	14			
Outstanding payments to the budgets of special funds and other funds	15			
Outstanding payments to other creditors	16			
Duties and taxes not paid in due time to the state budget	17	8,327,512	8,327,512	
Duties and taxes not paid in due time to the local budgets	18			
Bank loans not repaid at maturity- total (row 20 to 22)	19			
- unpaid after 30 days	20			
- unpaid after 90 days	21			
- unpaid after 1 year	22			
Unpaid interest	23			
III. Average no. of employees	Row no.	31.12.2014		31.12.2015
A	B	1	2	
Average number of employees	24		39	43
Effective number of employees at the end of the financial year, respectively at December 31 st	25		35	46

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IV. Interest, dividend and royalty paid during the reporting period. Cashed subventions and outstanding receivables	Row no.	Amounts (LEI)	
A	B	1	
Gross income from interest paid to non-resident natural persons, out of which:	26		
- tax due to the State Budget	27		
Gross income from interest paid to non-resident natural persons from EU member states, out of which:	28		
- tax due to the State Budget	29		
Gross income from interest paid to non-resident legal entities, out	30		

of which:		
- tax due to the State Budget	31	
Gross income from interest paid to non-resident affiliated*) legal entities from EU state members, out of which:	32	
- tax due to the State Budget	33	
Gross income from dividends paid to non-resident natural persons, out of which:	34	
- tax due to the State Budget	35	
Gross income from dividends paid to non-resident natural persons from EU member states, out of which:	36	
- tax due to the State Budget	37	
Gross income from dividends paid to non-resident legal persons, according to the provisions of art. 117 let. h) of Law no. 571/2003 regarding the Fiscal Code, as further supplemented, out of which:	38	
- tax due to the State Budget	39	
Gross income from royalties paid to non-resident natural persons, out of which:	40	
-tax due to the State Budget	41	
Gross income from royalties paid to affiliate *) non-resident natural persons from EU member states, out of which:	42	
-tax due to the State Budget	43	
Gross income from royalties paid to non-resident legal entities, out of which:	44	
-tax due to the State Budget	45	
Gross income from royalties paid to non-resident affiliated*) legal entities from EU state members, out of which:	46	
-tax due to the State Budget	47	
Royalties paid during the reporting period state-owned goods received under a concession right, out of which:	48	
-royalties for State-owned goods paid to the State Budget	49	
Mining royalty paid to the State Budget	50	
Oil royalty paid to the State Budget	51	
Rents paid during the reporting period for lands 1)	52	
Gross income from services paid to non-resident individuals, out of which:	53	
-tax due to the State Budget	54	
Gross income from services paid to non-resident individuals from EU member states, out of which:	55	
-tax due to the State Budget	56	
Grants cashed during the reporting period, out of which:	57	

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- assets related grants cashed during the reporting period	58		
-income related grants, out of which:	59		
-grants related to employment stimulation **)	60		
Outstanding receivables not collected when provided in the commercial contracts and/or normative acts in force, out of which:	61		17,270,726
-outstanding receivables from entities from the fully or majority State-owned sector	62		367,980
-outstanding receivables from private entities	63		16,902,746
V. Luncheon tickets	Row no.	Amounts (lei)	
A	B	1	
Equivalent value of the luncheon tickets granted to employees	64		
VI. Expenses for research and development activity***)	Row no.	31.12.2014	31.12.2015
A	B	1	2
Research and development expenses, out of which (65=66+69):	65	0	0
- depending on grant funds (row. 66=67+68)	66	0	0
- from public funds	67		
- from private funds	68		
- depending on type of expenses (row. 69=70+71)	69	0	0
- current expenses	70		
- capital expenses	71	0	0

VII. Innovation expenses *****)	Row no.	31.12.2014	31.12.2015
Innovation expenses	72		
VIII. Other information	Row no.	31.12.2014	31.12.2015
Advance payments for intangible assets (acc. 4094)	73		
Advance payments for tangible assets (acc. 4093)	74	5,946,569	5,968,796
Financial assets gross value (rows 76+84)	75	30,594,516	35,654,436
Shares held in affiliated entities, participating interests, other securities and bonds, in gross amounts (rows 77 to 83)	76	10,093,756	10,885,544
- listed shares issued by residents	77		
- unlisted shares issued by residents	78		
-social shares issued by residents	79		
- bonds issued by residents	80	8,576,347	8,576,347
- shares issued by collective investment bodies (including financial investment companies) issued by residents	81		
- shares and social shares issued by non-residents	82	1,517,409	2,309,197
- bonds issued by non-residents	83		
Receivables, in gross amounts (rows 85+86)	84	20,500,760	24,768,892

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Trade receivables in lei and expressed in lei, whose settlement is made based on the exchange rate currency (from acc. 267)	85	20,276,655	25,542,667
- non-current trade receivables in foreign currencies (from acc. 267)	86	224,105	226,225
Trade receivables, advances to suppliers and other similar accounts, in gross amounts (acc. 4092+411+413+418), out of which:	87	178,296,685	282,569,125
-external trade receivables, advances to suppliers and other similar accounts, in gross amounts (from acc. 4092 + from acc. 411 + from acc. 413 + from acc. 418)	88	17,056,589	62,351,663
Trade receivables not collected when due (from acc. 4092 + from acc.411 + from acc. 413)	89	21,442,732	17,270,726
Receivable related to personnel and similar accounts (acc. 425+4282)	90	87,985	164,245
Receivables related to social security budget and State Budget (acc.431+437+4382+441+4424+4428+444+445+446+447+4482), (row 92 to 96)	91	2,915,176	1,335,452
-receivables related to social security budget (acc. 431+437+4382)	92	48,505	75,375
-tax receivables related to the State Budget (acc.441+4424+4428+444+446)	93	2,866,671	1,260,077
-grants receivable (acc. 445)	94		
-special funds – duties and assimilates payments (acc. 447)	95		
-other receivables related to the State Budget (acc.4482)	96		
Entity receivables in the relations with affiliated entities (acc. 451)	97		
Receivables relates to social security budget and State Budget not collected when due (from acc. 431 + from acc. from + din acc. 4382 + from acc. 441 + from acc. 4424 + from acc. 4428 + from acc. 444 + from acc. 445 + from acc. 446 + from acc. 447 + from acc. 4482)	98		
Other receivables (acc. 453 + 456 + 4582 + 461 + 471 + 473) (row 100 to 102)	99	33,266,270	84,724,925
-settlements related to investments in associates, capital settlements with shareholders, settlements from joint operations (acc.453+456+4582)	100		
-other receivables related to individual or legal entities, other than receivables from public institutions (State institutions) (from acc. 461 + from acc. 471 + from acc.473)	101	33,227,283	84,675,848
-amounts taken from account 542 – „Treasury advances”, representing treasury advances granted according the law and not discounted until 31 st of December (from acc. 461)	102	38,987	49,077
Interest receivables (acc. 5187), out of which:	103		

-from non-residents	104		
The value of the loans granted to business operators *****)	105		
Short-term investments, in gross amounts (acc. 501 + 505 + 506 + from acc.508) (row 107 to 113)	106		
-listed shares issued by residents	107		
-unlisted shares issued by residents	108		

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-social individual shares issued by residents	109		
-bonds issued by residents	110		
- shares issued by residents collective investments bodies	111		
- shares issued by non-residents	112		
- bonds issued by non-residents	113		
Other amounts receivable (acc. 5113 + 5114)	114		
Cash in hand in lei and other currencies (rows 116+117)	115	0	1,077
-in lei (acc. 5311)	116	0	1,077
-in foreign currency (acc.5314)	117	0	0
Current accounts at banks in lei and foreign currency (row 119 + 120)	118	1,351,236	1,069,291
-in lei (acc. 5121), out of which:	119	520,164	181,359
-current accounts in lei opened at non-resident banks	120	3,957	-108
-in foreign currencies (acc. 5124), out of which:	121	831,072	887,932
- Current accounts opened at non-resident banks	122	808,139	885,063
Other current accounts at banks and letters of credit (row 124+125)	123	7,712	
-amounts under settlement, letter of credit and other receivables to be cashed, in lei (acc. 5112 + 5125 + 5411)	124	7,712	
-amounts under settlement and letters of credit in foreign currency (from acc. 5125 +5412)	125		
Debts (row 127 + 130+ 133+ 136 + 139 + 142 + 145 + 148 + 151+154+ 157+ 158 +162 + 164 + 165+170 + 171 + 172 + 178)	126	329,527,574	527,497,870
Debenture loans, in gross amounts (acc. 161), (row 128+129)	127		
-in lei	128		
-in foreign currency	129		
Interest on debenture loans, in gross amounts (acc. 1681), (row 131+132)	130		
-in lei	131		
-in foreign currency	132		
Domestic short-term bank loans (acc. 5191 +5192 + 5197), (row 134+135)	133	173,796,015	149,442,571
- in lei	134	173,796,015	149,442,571
- in foreign currencies	135		
Interests on domestic short-term bank loans (acc. 5198), (row 137+138)	136		
-in lei	137		
-in foreign currencies	138		
Foreign short-term bank loans (acc. 5193 + 5194 + 5195), (row 140+141)	139		
-in lei	140		
-in foreign currencies	141		
Interest on foreign short-term bank loans (from acc. 5198), (row 143+144)	142		
-in lei	143		
-in foreign currencies	144		

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- Long-term bank (acc. 1621 + 1622 + 1627), (rows 146+147)	145	1,215,774	26,043,007
- in lei	146	1,215,774	26,043,007
- in foreign currencies	147		
Interest on long-term bank loans (from acc. 1682), (row 149+150)	148		
-in lei	149		
-in foreign currencies	150		
External long-term bank loans (acc. 1623+ 1624 + 1625) (row 152+153)	151		

-in lei	152		
-in foreign currencies	153		
Interest on external long-term bank loans (from acc. 1682), (row 155+156)	154		
-in lei	155		
-in foreign currencies	156		
Loans from the state treasury and related interest (acc. 1626 + from acc. 1682)	157		
Other loans and related interest (acc. 166+167+1685+1686+1687) (rows 159+160)	158	84,498	49,747
- in lei and expressed in lei, which are to be settled depending on the exchange rate of a foreign currency	159	84,498	49,747
- in foreign currencies	160		
The value of the received concessions (from acc. 167)	161		
- Commercial debts, advances received from customers and similar accounts, in gross amounts (acc. 401 + 403 + 404 + 405 + 408 + 419), out of which:	162	115,302,296	255,339,062
-foreign commercial debts, advances received from foreign customers and other similar accounts, in gross amounts (from acc.401 + from acc.403 + from acc. 404 + from acc. 405 + from acc. 408 + from acc.419)	163	26,295,116	70,989,477
Personnel related debts and similar accounts (acc. 421 + 423 + 424 + 426 + 427 + 4281)	164	115,533	57,723
Debts related to the social security and State Budget (acc. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481), (row 166 to 169), out of which:	165	8,717,693	16,285,097
-debts related to social security Budget (acc. 431 + 437 + 4381)	166	81,240	135,694
-tax payable related to the State Budget (acc.441+4423+4428+444+446)	167	8,636,453	16,046,193
Special funds – duties and assimilated payments (acc. 447)	168		
-other debts relates to the State Budget (acc. 4481)	169		103,210
Entities debts in the relation with affiliated entities (acc. 451)	170		
Payables to shareholders (acc. 455)	171		
Other debts (acc. 453+456 + 457 + 4581 + 462 + 472 + 473 + 269 + 509), row(173 to 177)	172	30,295,765	80,280,663

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-settlements related to investments in associates, capital settlements with shareholders, settlements from joint operations (acc. 453 + 456 + 457 + 4581)	173	845,803	309,042
-other debts related to individual and legal entities, other than receivables from public institutions (State institutions)2), (from acc.462+from acc.472+from acc.473)	174	29,449,962	79,971,621
-grants not charged to income (from acc. 472)	175		
-payments to be made for financial investment and short-term investments (acc. 269 + 509)	176		
-incomes in advance corresponding the assets received by transfer from clients (acc. 478)	177		
Interest payable (acc. 5186)	178		
The value of the loans received from business operators *****)	179		
Subscribed paid capital (acc. 1012)	180	22,637,340	29,537,460
-listed shares 3)	181		
-unlisted shares 4)	182	22,637,340	29,537,460
-social individual shares	183		
-subscribed capital paid by non-residents	184		
Patents and licenses (from acc. 205)	185	106,532	128,980
IX. Information regarding the co-workers expenses	Row no.	31.12.2014	31.12.2015
Co-workers expenses (acc. 621)	186	63,234	620,515
X. Information regarding the assets from the state public domain	Row no.	31.12.2014	31.12.2015
Value of the assets from the state public domain under administration	187		
Value of the assets from the state public domain in concession	188		
Value of the rented assets from the state public domain	189		

XI. Information regarding the assets from the state private property subject to inventory according to Order of Ministry of Public Finances no. 668/2014	Row no.	31.12.2014				31.12.2015
Accounting value of the goods 5)	190					
					F30 – page 8	
XII. Subscribed paid capital	Row no.	31.12.2014				31.12.2015
		Amount (lei)	%6)	Amount (lei)	%6)	
A	B	Col. 1	Col. 2	Col. 3	Col. 4	
Subscribed paid capital (acc. 1012) 5), (row 191+194+198+199+200+201)	191	22,637,340	x	29,537,460	x	
-held by public institutions, (row 192+193)	192					
-held by public institution with central subordination	193					
-held by public institution with local subordination	194					
-held by commercial companies with state capital	195					
-fully owned by state	196					
-owed by state with majority	197					
-owed by state with minority	198					
-held by autonomous registrations	199					
-held by commercial companies with private capital	200					
-held by natural persons	201	22,637,340	100,00	29,537,460	100,00	
-held by other entities	202					
	Row no.	Amounts				
A	B	31.12.2014		31.12.2015		
XIII. Dividends/payments owed to the state or local budget, to be distributed from the profit of the financial year from national companies, national institutions, autonomous administrations, out of which:	203					
- to public central institutions	204					
- to local public institutions	205					
- to other shareholders were the state/ territorial administrative units/ public institutions held direct/indirect shares or participations regardless their ratio.	206					
	Row no.	Amounts				
A	B	31.12.2014		31.12.2015		
XIV. Dividends/payments owed to the state or local budget, to be transferred during the reporting period from the profit of national companies, national institutions, autonomous administrations, out of which:	207					
- Dividends/payments from the profit of the financial year of the previous year, out of which were transferred:	208					
- to public central institutions	209					
- to local public institutions	210					
					F30 – page 9	
- to other shareholders were the state/ territorial administrative units/ public institutions held direct/indirect shares or participations regardless their ratio.	211					
- Dividends/payments from the profit of the prior financial year of the previous year, out of which were transferred:	212					
- to public central institutions	213					
- to local public institutions	214					
- to other shareholders were the state/ territorial administrative units/ public institutions held direct/indirect shares or participations regardless their ratio.	215					
XV. Take-over receivables by concession from legal persons *****)	Row no.	Amounts (lei)				
A	B	31.12.2014		31.12.2015		
Take-over receivables by concession from legal persons (at nominal value), out of which:	216			634,187	0	
- Take-over receivables by concession from affiliate legal persons	217			0	0	
Take-over receivables by concession from legal persons (at purchase value), out of which:	218			538,982	0	
- Take-over receivables by concession from affiliate legal persons	219			0	0	
XVI. Incomes obtained from agricultural activities *****)	Row no.	Amounts				

A	B	31.12.2014	31.12.2015
Incomes obtained from agricultural activities	220		

Check sum F30: 3575961033 / 24785532485

ADMINISTRATOR,

Surname and name

COMAN RADA

Signature and stamp: *illegible signature, stamp of TRANSENERGO COM S.A.*

DRAWN UP BY,

Surname and name

OLARU VASILE ROBERT

Position: 11 – CHIEF FINANCIAL OFFICER

Signature: *illegible signature*

Registration no.

VALIDATED Form

*) For the statute of associated legal entities should be considered the provisions of art. 124²⁰, let. b) of Law no. 571/2003 on the Fiscal Code, as further amended and supplemented.

**) Subventions for the employment stimulation (state budget to employers transfers) – represents the amounts granted to employer for the payment of the graduated students, unemployed persons witch start work before the unemployment expiry date, the stimulation of the employers who employs persons older than 45 years, unemployed persons who support the family alone witch fulfill the conditions for early retirement or natural retirement, within 3 years from the hiring date, or other situations provided by laws in force regarding the unemployment insurance system and employment stimulation.

***) It will be filled in with the costs incurred for research and development, and basic research, respectively, applied research, technological development and innovation, established in accordance with the provisions of the Government Ordinance no. 57/2002 on scientific research and technological development, as approved with amendments and supplementations by Law no. 324/2004, as further amended and supplemented. The expenses will be filled in according to the Regulation of implementation (EU) no. 995/2012 of the Board of October 26th, 2012 for the setting of the standards for the implementation of the Decision no. 1.608/2003/EC of the European Parliament and Council regarding the production and development of the community statistics in the scientific and technological field, published in the Official Gazette of European Union, series L, no. 299 of October 27th, 2012.

****) It will be filled in with the innovation expenses according to the (EC) Regulation no. 995/2012 for the setting of the standards for the implementation of the Decision no. 1.608/2003/EC of the European Parliament and Council regarding the production and development of the community statistics in the scientific and technological field, published in the Official Gazette of European Union, series L, no. 299 of October 27th, 2012.

*****) By economic operators shall understand less operators regulated and supervised by National Bank of Romania, namely The Authority of Financial Surveillance, the reclassified companies in the public administration sector and institutions who don't serve the households.

*****) For take-over receivables by concession from legal persons should be filled both the nominal value and purchase value. For the statute of affiliated legal entities should be considered the provisions of art. 7, par. 1 pt. 21 let. c) of Law no. 571/2003 on the Fiscal Code, as further amended and supplemented.

*****) According to art. 11 of the Deputy Regulation (EU) no. 639/2014 of the Board of March 11th, 2014 for the supplementation of the Regulation (EU) no. 1307/2013 of the European Parliament and Council for setting standards regarding the direct payments granted to farmers through support diagrams from the commune agricultural policy and to modify the appendix X of the above mentioned regulation: "(1) ... the revenues obtained from the agricultural activities are the revenues that were obtained by a farmer from his agricultural activity as per article 4 paragraph (1) letter (c) of the above mentioned regulation (R.(E.U) 1307/2013) during his exploitation, including the support from the Union from the European Agricultural Guarantee Fund (EAGF) and from the European Agricultural Fund for Rural Development (EAFRD), as well as any other national support granted for agricultural activities, except the complementary national direct payments as per articles 18 and 19 of Regulation (EU) no. 1307/2013.

The revenues obtained from the agricultural products processing as per article 4 paragraph (1) letter d) of the Regulation (EU) no. 1307/2013 of the exploitation are considered revenues from agricultural activities with the condition that the processed products to remain the farmer's property and that such processing to have as result another agricultural product as per article 4 paragraph (1) letter d) of the Regulation (EU) no. 1307/2013.

Any other revenues are considered revenues from non-agricultural activities.

(2) As per paragraph (1), revenues means gross revenues, before the deduction of the related costs and taxes..."

1) Will be included the rents for the occupied lands (agricultural crops, pastures, hay, etc.) and in respect with commercial spaces (terraces, etc.) belonging to landlords or to the public administration units, including the rents for the use of the water surface area in recreational or other purpose (fishing, etc.)

2) The category "Other debts related to individual and legal entities, other than receivables from public institutions (State institutions)" will not include the grants related to the revenues in the balance of Account 472.

3) Securities giving property rights over companies that are negotiable and traded, as per legislation in force.

4) Securities giving property rights over companies that are not traded.

5) To be filled by the economic operators subject to the provisions of the Order of Ministry of Public Finances no. 668/2014 for the approval of the Mentions regarding the drafting and update of the centralized inventory of the real estate private property of the state and of the real rights subject of the inventory, published in the Official Gazette of Romania, part I, no. 374 of May 21st, 2014. The accounting value of an asset is the value of its recognition after the deduction of the accrued amortization, for the assets that can be amortized and the accrued adjustments from the depreciation or value loss.

6) At Section "XII Subscribed paid capital at rows 192-202 in column 2 and column 4 the entities will register the percentage afferent to the subscribed capital held in the total subscribed paid capital registered at row 191.

THE STATUS OF THE IMMOBILIZED ASSETS
At 31st of December, 2015

Form 40

-lei-

Immobilized assets elements	Row no.	Gross values				
		Initial balance	Increases	Discounts		Final BALANCE (col.5=1+2-3)
				Total	Out of which dismantling and discarding	
A	B	1	2	3	4	5
I. Intangible immobilized assets						
Set up expenses and development expenses	01				X	
Other immobilized assets	02	108,377	4,871,648	169,078	X	4,810,947
Advance payments for intangible immobilized assets	03	97,495		97,495	X	
Intangible assets of operation and evaluation of mineral resources	04				X	
TOTAL (row 01 to 04)	05	205,872	4,871,648	266,573	X	4,810,947
II. Tangible immobilized assets						
Lands	06	4,377,000	1,011,840		X	5,388,840
Constructions	07	6,167,779				6,167,779
Technical facilities and machines	08	3,391,117	75,471	2,076,877	210,774	1,389,711
Other facilities, machines and furniture	09	1,650,040	549,044			2,199,084
Real estate investments	10	0				0
Tangible assets of operation and evaluation of mineral resources	11					
Productive biological assets	12					
Tangible immobilized assets in progress	13	330,855	94,635			425,490
Real estate investments in progress	14	0	66,245			66,245
Advance payments for tangible immobilized assets	15	5,946,569	51,109	750,000		5,247,678
TOTAL (row 06 to 15)	16	21,863,360	1,848,344	2,826,877	210,774	20,884,827
III. Financial immobilized assets	17	73,896,229	11,484,169		X	85,380,398
IMMOBILIZED ASSETS -TOTAL (row 05+16+17)	18	95,965,461	18,204,161	3,093,450	210,774	111,076,172

THE STATUS OF THE IMMOBILIZED ASSETS AMORTIZATION

Immobilized assets elements	Row no.	Initial BALANCE	Depreciation during the year	-lei-	
				Depreciation related to the immobilized assets removed from the books	Depreciation at the end of the year (col.9=6+7-8)
A	B	6	7	8	9
I. Intangible immobilized assets					
Set up expenses and development expenses	19				
Other immobilized assets	20	72,951	38,322	5,148	106,125
Intangible assets of operation and evaluation of mineral resources	21				
TOTAL (row 19 + 20 + 21)	22	72,951	38,322	5,148	106,125
H. Tangible immobilized assets					
Lands	23				
Constructions	24	236,355	154,233		390,588
Technical facilities and machines	25	2,616,148	144,657	1,539,399	1,221,406
Other facilities, machines and furniture	26	1,195,861	164,128		1,359,989
Real estate investments	27				
Tangible assets of operation and evaluation of mineral resources	28				
Productive biological assets	29				
TOTAL (row 23 to 29)	30	4,048,364	463,018	1,539,399	2,971,983
DEPRECIATIONS -	31	4,121,315	501,340	1,544,547	3,078,108
TOTAL (row 22+30)					

THE SITUATION OF THE PROVISIONS FOR DEPRECIATION

-lei-

Immobilized assets elements	Row no.	Initial BALANCE	Provisions set up during the year	Provisions included in the incomes	Final BALANCE (col.13=10+11-12)
A	B	10	11	12	13
I. Intangible immobilized assets					
Set up expenses and development expenses	32				
Other immobilized assets	33				
Intangible assets of operation and evaluation of mineral resources	34				
TOTAL (row 32 to 34)	35				
II. Tangible immobilized assets					
Lands	36				
Constructions	37				
Technical facilities and machines	38				
Other facilities, machines and furniture	39				
Real estate investments	40				
Tangible assets of operation and evaluation of mineral resources	41				
Productive biological assets	42				
Tangible immobilized assets in progress	43				
Real estate investments in progress	44				
TOTAL (row 36 to 44)	45				
III. Financial immobilized assets	46				
PROVISIONS FOR DEPRECIATION -- (row 35+45+46)	47				

Check sum F40: 542625188 / 24785532485**ADMINISTRATOR,**

Surname and name

COMAN RADA

Signature and stamp: *illegible signature, stamp of TRANSENERGO COM S.A.***DRAWN UP BY,**

Surname and name

OLARU VASILE ROBERT

Position: 11 – CHIEF FINANCIAL OFFICER

Signature: *illegible signature*

Registration no.

VALIDATED Form



Accounting and auditing activities,
Financial Audit
Consultant in financial – accounting domain
Share capital 200 RON,
C.I.F. 17067196, Trade Register no. J40/21593/2004
Authorization CAFR 559 / 2004, Authorization CECCAR 002867 / 2005
Account R051BTRL 0450 1202 D261 68XX
Bank: TRANSILVANIA - GARA DE NORD Branch
Headquarters: Str. Fabrica de Gheata no.19, building 96, 6th floor, ap.38, Sector 2, Bucharest, Tel: Fax: 240 4266;
Offices: Str. Decebal nr. 11, building S14, sc.4, etaj3, Sector 3, Bucharest;
Tel: 021 323 3228; fax: 0318179609
Mobile phone: 0749 010021
e-mail: lenuta_petre@gmail.com; web site: www.cipl.ro

No. 6133/May 24, 2016

To,
Shareholders and Management Board of
S.C. TRANSENERGO COM S.A.

INDEPENDENT AUDITOR'S REPORT

Report on the financial statements

1. We have audited the Financial Statements of TRANSENERGO COM SA ("Company") which comprise the balance sheet at 31.12.2015, profit and loss account, statement of changes in equity and statement of cash flows for the year ended, and a summary of significant accounting policies and other explanatory notes. Mentioned financial statements relate to:

- Turnover	1.354.899.221 lei
- Net Profit	7.011.934 lei
- Equity	49.096.375 lei

Management's Responsibility for the Financial Statements

2. Company's management is responsible for the preparation and fair presentation of these financial statements in accordance with the Order of the Ministry of Public Finance no. 1802/2014 for the approval of accounting regulations compliant with European directives and for such internal control that management considers necessary to enable the preparation of financial statements which are set free from material misstatement, due to fraud or error.

Auditor's Responsibility

3. Our responsibility is based on our audit, to express an opinion on these financial statements. We conducted our audit in accordance with International Standards on Auditing ("ISA"). These standards require that we comply with ethical requirements and plan and perform the audit in order to obtain reasonable assurance that the financial statements are free of material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of risks of material misstatement, financial statements, due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control of the company. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall financial statement presentation.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of TRANSENERGO COM SA on December 31, 2015 and the financial performance and its cash flows for the year ended in accordance with the accounting regulations on the individual annual financial situations and consolidated annual financial situations approved by the Order of the Ministry of Public Finance no. 1802/2014.

Other aspects

This report has been prepared for information and use by the management board and Company's shareholders of TRANSENERGO COM SA and for submission of financial statements to authorities established by the regulations in force.

Report on compliance with the financial management report

The Managers are responsible for drafting and presentation of the management report in accordance with the Accounting Regulations regarding the individual annual financial situations and consolidated annual financial situations approved by the Order of the Ministry of Public Finance no. 1802/2014, points regarding the individual annual financial situations 484-492, that does not contain significant misstatements and for the internal control that the management consider necessary in order to allow the drafting of the administrators reports that does not contain significant misstatements due to fraud or error.

The Administrators Report is presented in pages 1 to 10 and is not part of the individual financial situations.

Our opinion on the individual financial situation does not cover the manager's report.

Regarding our audit of the individual financial situations, we have read the managers' report attached to the individual financial situations and presented in the pages 1 to 10 and we report the following:

- a) In the managers' report we did not identified information that are not consistent, in all the significant aspects, with the information presented in the attached individual financial situations;
- b) The managers' report identified above includes, in all the significant aspects, information required by the Accounting Regulations regarding the individual annual financial situations and consolidated annual financial situations approved by the Order of the Ministry of Public Finance no. 1802/2014, points regarding the individual annual financial situations 484-492;
- c) Based on our knowledge and understanding acquired in the audit of the individual financial situations for the financial exercise concluded on December 31, 2015 regarding the Company and its environment, we did not identified information included in the managers' report that are erroneous in a significant way.

Bucharest, May 24, 2016,

FINANCIAL AUDITOR
C.I.P.L.EXPERT AUDIT S.R.L.
LENUTA PETRE

Authorization 866

Illegible signature

*Stamp of the Chamber of Financial Auditors of Romania, LENUTA PETRE,
Authorization No. 866*

Subsemnata, **BOCOIANES ANCA**, interpret și traducător autorizat pentru limbile străine *engleză și franceză*, în temeiul autorizației nr. **6120** din data de **14 martie 2002**, eliberată de Ministerul Justiției din România, certific exactitatea traducerii efectuate din limba *engleză* în limba *română*, că textul prezentat a fost tradus complet și fără omisiuni, și că, prin traducere, înscrisului nu i-au fost denaturate conținutul și sensul.

Înscrisul a cărui traducere se solicită în întregime are, în integralitatea sa, un număr de **68** pagini, poartă titlul/denumirea de **Bilanț contabil** a fost emis de **Auditor** și mi-a fost prezentat mie în întregime.

Traducerea înscrisului prezentat are un număr de **58** pagini și a fost efectuată potrivit cererii scrise înregistrate cu nr. **87/07.06.2016**, păstrate în arhiva subsemnatului.

S-a încasat onorariul de **2** lei cu bon fiscal nr. **24/2016**.

ROMÂNIA

SOCIETATE PROFESIONALĂ NOTARIALĂ

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Licenta de functionare 2467/2171/10.12.2013

CIF RO 25446425

ÎNCHEIEREA DE LEGALIZARE A SEMNĂTURII TRADUCĂTORULUI nr.

Anul **2016** Luna **06** Ziua **107**

INTERPRET ȘI TRADUCĂTOR AUTORIZAT

NOTAR PUBLIC
ANIELA DUMINICĂ

....., notar public, în temeiul art. 12 lit. j) din Legea Notarilor publici și a activității notariale nr. 36/1995 cu modificările și completările ulterioare, republicată, legalizez semnătura de mai sus, aparținând lui **BOCOIANES ANCA** interpret și traducător autorizat, în baza specimenului de semnătură depus la acest birou notarial, de pe cele exemplare ale înscrisului, care are ca parte integrată o copie a actului tradus.

Înscrisul a cărui traducere se solicită este un înscris ¹⁾ **cu semnătură poștată**

S-a încasat onorariul de **30** lei plus TVA, cu bon fiscal/o.p. nr.

Notar Public,

L.S.

- 1) Se va menționa forma actului:
- Act autentic;
 - Copie legalizată;
 - Cu legalizare de semnătură;
 - Cu dată certă.
- Înscrisul tradus poate fi și în extras.